

Village of Spring Valley
Finance Committee minutes
October 25, 2023

Committee Chair Jorgenson called the meeting to order at 5:30 p.m. at Village Hall

Members Present: Jorgenson, Lukes, T. Koch

Members Absent:

Staff present: Emerson

Support:

Approval of Agenda: Motion (Lukes/Jorgenson) to approve agenda as adjusted. Carried.

1. Fee scheduled for both Police Department and Admin office were reviewed and updated. Board will give final approval.
2. Benefits were reviewed as presented from Midwest Select. An alternative Dental, Life, and STD carrier was selected; Medica will remain as health insurance carrier for 2024 and will be reviewed for 2025 as well as er/ee portion of the premium. Edna Perkins will also be the new Agent of record; she is from Wisconsin and offers a great amount of help with benefits.
3. 2024 budgets were updated to reflect decreased benefits cost, increased liability insurance premium, and increased camera and gun expense for Police Department; transfer to fund balance is still expected to be over \$18,500.00

Meeting adjourned 7:45 p.m.

Respectfully submitted

Luann Emerson, Clerk