

**Village of Spring Valley**  
**Finance Committee minutes**  
**October 2, 2023**

Committee Chair Jorgenson called the meeting to order at 6:26 p.m. at Village Hall

Members Present: Jorgenson, Lukes, T. Koch

Members Absent:

Staff present: Emerson

Support:

Approval of Agenda: Motion (Lukes/T. Koch) to approve agenda. Carried.

1. 2024 budget was reviewed extensively to get ready for presentation to full Board. Items addressed/reviewed:
  - Wages will be adjusted as directed
  - Police Department expenses were adjusted to allow for part-time officer
  - Axon camera payments can be made over 5 years w/out interest. Budget 1 year for now and if money is available more will be paid against the invoice.
  - Clerk will start paying back Bremer Bank for the cash flow note as revenue comes in from SVHRC as well as money still in Capital Improvement account
  - General Fund and Police Dept fee schedules were handed out and will be reviewed at the next Finance meeting. Jorgenson will get together with PD to review.
  - Emerson will contact Attorney Helgeson to begin drawing up lease agreement for lower-level nursing home.
  - F&P has accepted a bid on the Sorenson/bank building. Goes for full Board approval.

Meeting adjourned 7:22 p.m.

Respectfully submitted

---

Luann Emerson, Clerk