

**Village of Spring Valley**  
**Finance Committee minutes**  
**August 29, 2022**

Chairperson Jorgenson called the meeting to order at 5:00 p.m. at Village Hall

Members Present: Jorgenson, Brunkhorst, Lukes

Members Absent: Jorgenson temporarily out on ES call

Staff present: Clerk Emerson

Support:

Approval of Agenda: Motion (Brunkhorst/Lukes) to approve agenda. Carried.

1. Review of audit – The final audit has not been signed off from CLA. There were no questions from the draft review done in June.
2. 2022 budget review – Most interdepartmental transfers have been made. All departments are watching their year-to-date numbers. Purchasing of budgeted items should be done before December for a clean year-end cut off if possible; re-order of a different squad has an estimated invoice date of October; Clerk will do projected year end balances for the next finance meeting. The committee will see a clearer picture as we get closer to end of year. Street projects remain underfunded so all departments will be closely watched.
3. 2023 budget – The budget worksheet and process were reviewed, some specific numbers have started to be discussed for budgeting purposes: street capital projects that are mandatory, Civil Defense budget for siren maintenance and repair, Village Attorney, PD squad repair. A schedule has been established in order to have the budget public hearing at the November monthly board meeting. Committees have been given their budget worksheets and started their budget process. Clerk will get payroll projections ready for Personnel and Finance.

Motion (Brunkhorst/Lukes) to adjourn 6:55 p.m.

**Respectfully Submitted Luann Emerson**