

**Village of Spring Valley, Wisconsin
Village Board Special Meeting
June 28, 2022**

President Brunkhorst called the meeting to order at 3:30 p.m. in the Village Council Room.

Members Present: Brunkhorst, Erickson, Jorgenson, O'Connell, Vorlicek

Members Absent: Huepfel, Lukes

Staff present: Emerson

Approve Agenda: **Motion (Erickson/O'Connell) to approve the agenda as presented. Carried**

1. As discussed in the June 1, 2022 Village Board meeting, the remaining balance of the \$500,000 Promissory Note loan #77035223-3 needs to be drawn by July 1, 2022. This loan is guaranteed by General Fund Revenue and is fully allowed to be assessed on the tax roll. The current payment on this loan is being made as if the full amount were borrowed. The initial draw of \$210,047 was advanced when the note was made, leaving a balance of \$289,953 to draw.

Motion (Jorgenson/Erickson) that the Village draw \$289,953 on loan #77035223-3, the final draw on the \$500,000 Promissory Note.

Roll call

Ayes: Brunkhorst, Erickson, Jorgenson, O'Connell, Vorlicek.

Nays: none.

Absent: Huepfel, Lukes

Motion carried.

Motion (O'Connell/Vorlicek) to adjourn 3:35 p.m.

Respectfully submitted

Luann Emerson, Clerk