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Resources for Starting a Business in Your Home City

Many people dream of entrepreneurship, but not everybody is willing to put in the hard work needed to establish a successful startup. If you want to found a business, be prepared to put in some time, effort, and money to realize your vision. We've compiled some resources below to help you get started.

Do Your Research to Ensure a Viable Business Model

Establishing a business that meets a community's needs will improve your odds of success.

- Conduct a needs assessment to see [what type of business](#) your area could use.
- Determine whether your idea meets the [key criteria](#) for a viable business model.
- Write a comprehensive [business plan](#) detailing how your business will be run and managed.

Figure Out How to Fund Your Venture

Startup expenses can cover the costs of technology, staff, tools, and more.

- Calculate the startup costs of your business, from [overhead expenses to legal fees](#).
- [Look for](#) funding for entrepreneurs.
- Also, check your state for localized grants and funding opportunities.

Take the Steps Needed to Make Your Business Legitimate

Clearing some administrative hurdles now will spare you stress later.

- Find out how to legally register your business in your local area.
- Determine what licenses and permits you need according to your local legislation.
- [Set up](#) your business' tax profile with the relevant authorities.

Start Promoting Your Business in the Community

Boost your business's profile to find customers.

- Use online tools to craft a [company logo design](#) that will represent your brand.
- [Invest in](#) affordable digital marketing strategies to raise your profile.
- Connect with community organizations to promote your goods and services.

Starting a local business is a great way to earn money while giving back to your community. Before you can open up shop, however, you need to jump through some administrative hoops. The resources above can serve as a handy checklist.

This article is brought to you by the [Village of Spring Valley, WI](#), which provides easy access to the greater Minneapolis/St. Paul area along with the charm that comes with a small town community. During the winter months residents enjoy cross-country skiing, ice fishing on Lake George, and snowmobiling while the summer months mean hiking, swimming at the Midwest's largest earthen dam beach or public pool, bicycling, hunting, ATV riding, kayaking at Lake George, exploring the awe inspiring Crystal Cave, and fishing the Eau Galle River which is one of the best trout streams in Wisconsin. For more information, please visit our website or [contact us](#) today!