

Village of Spring Valley

Finance Committee minutes

September 15, 2025

Chairperson Jorgenson called the meeting to order at 5:08 p.m. at Village Hall

Members Present: Jorgenson, Lukes, Pelz

Members Absent:

Staff present: Emerson

Support:

Approval of Agenda: Motion (Lukes/Pelz) to approve agenda. Carried.

1. Second meeting of Finance Committee for 2026 budget purposes. Committees have met to set their budgets. **Water Fund** was reviewed first; budget is at a deficit \$70,375. Kirby had requested a generator to pump water should the Village ever come into a “boil water” situation, lose pressure, or have a failure of the pump system. A pump to do this could be \$125,000. Public Works committee has settled on dividing the cost of the generator into three lay-a-ways of \$42,000/each. The generator can be purchased in 2028. Emerson has also been directed to apply for a simplified rate increase. With these two items the Water Fund budget should balance. **Sewer Fund** was discussed next; budget is at \$14,976 deficit. Emerson has been in touch with USDA regarding the reserve account required with the sanitary sewer USDA loan account and those excess funds can be used for the consulting study fee and lift station maintenance. This will balance the Sewer Fund budget. **General Fund** budget is currently at a deficit of \$47,268. Police department full-time officer budget will go to ½ time for first part of 2026; revenue will include a charge to public library for admin fees, insurance, cleaning service, etc.; wages for PW, Admin, and Assistant will be divided on a different percentage basis to General, Water, Sewer. These items will balance the General Fund budget. A step/grade scale was developed with wages from other local municipalities. Wage increases were brought into line accordingly. Emerson will continue to update the budget as new numbers come in from the state. General liability insurance will have a minimal increase; health insurance will remain the same with no increase. Emerson also requested a directive to apply for a raffle license for Municipal Development as MD has been given items to raffle off to raise money for the playground projects. Finance gave the go-ahead for now, this will be on the October agenda for full Board approval and if it doesn’t pass the process will stop. PD HSA will end and an alternative deferred compensation benefit will be issued instead. PD is no longer on a high-deductible plan so an HSA is not allowed. Emerson will check the agreement between Cedar and Village on what the \$10,000 contract fee covers.

Motion (Lukes/Pelz) to adjourn 7:59 p.m.

Respectfully Submitted Luann Emerson