

**Village of Spring Valley**  
**Finance Committee minutes**  
**June 23, 2025**

Chairperson Jorgenson called the meeting to order at 5:00 p.m. at Village Hall

Members Present: Jorgenson, Lukes, Pelz

Members Absent:

Staff present: Emerson

Support:

Approval of Agenda: Motion (Pelz/Lukes) to approve agenda. Carried.

1. Personal Property Tax was reviewed. This is a tax imposed by Wisconsin Department of Revenue that businesses pay on some of their personal property such as cash registers, shelving, tools, etc. State of WI DOR has eliminated this tax and now gives an aid payment to municipalities. Village of Spring Valley has \$8,013.55 in past due Personal Property Tax with no way of collecting it. Of this amount, \$1,817.29 could possibly be recovered through the state of WI. Some of these businesses who still owe the Village PP tax are no longer in business, some have been sold at least once, \$6,600 is pre-2020. Emerson has been directed to get what we can from the state and write off the rest. Auditors have approved this process with full Board approval.
2. TID 2 properties were reviewed for tax revenue back to the General Fund after the TID has ended for the final year in 2027. The first year the General Fund would get tax revenue from those properties is 2028 and a current rough estimate is \$60,000.00
3. The current debt schedule was reviewed for loan end dates. Since debt payments are added to the tax levy, the process of keeping the levy from spiking is to borrow for a larger project then add that debt payment to the levy as another loan is paid off. The next three loans scheduled for payoff are in 2030, 2031, and 2032.
4. General updates: Legislative Fiscal Bureau reports were reviewed. Cash meeting is needed with HDG, funds transferred by Valley Villas needs to be held for our cash flow debt payment. CMP repayment monies from nursing home could be used to pay the cash flow note as well-Emerson will get a total, the dollars should be sitting in MMI. Windows 10 will no longer be supported after October 14, 2025. We need to move to Windows 11 before then. Other items for future: look at raising all fees on fee schedule, ES would like to purchase the building they're in, list of buildings and what maintenance repairs will be needed in the next X years, get updated wages from League web site, bring Personnel spreadsheet to next finance meeting.

Next meeting, have updated statements ready for 2025. Find out from department heads a wish list for budget time, rank them.

Motion (Lukes/Pelz) to adjourn 6:21 p.m.

**Respectfully Submitted Luann Emerson**