

**Village of Spring Valley**  
**Finance Committee minutes**  
**September 27, 2024**

Chairperson Jorgenson called the meeting to order at 1:00 p.m. at Village Hall

Members Present: Jorgenson, T. Koch

Members Absent: Lukes

Staff present: Emerson

Support:

Approval of Agenda: Motion (T. Koch/Jorgenson) to approve agenda. Carried.

1. 2025 budget was reviewed, many numbers yet to change, Board needs to approve changing from EMC to League insurance which will be \$27,000+ reduction in premiums, changing from Medica to All-State for health insurance which will be a significant savings. Discussion on whether or not to move balance of Village portion Public Fire Protection to utility bills, ½ the amount as dictated by PSC has already been put on the utility bills. First look for Board will be at the October 2<sup>nd</sup> 2024 Board meeting. Adjustments will be made from there; Public Hearing and full Board approval will be at November 6 election.

Motion (T. Koch/Jorgenson) to adjourn 3:20 p.m.

**Respectfully Submitted Luann Emerson**