

**Village of Spring Valley**  
**Finance Committee minutes**  
**May 6, 2024**

Chairperson Jorgenson called the meeting to order at 5:10 p.m. at Village Hall

Members Present: Jorgenson, T. Koch

Members Absent: Lukes

Staff present: Emerson

Support:

Approval of Agenda: Motion (T. Koch/Jorgenson) to approve agenda. Carried.

1. 2024 budget to date was reviewed with notes on two minor overbudget items and those that may finish the year under budget.
2. Funding for Van Buren/All-purpose Trail project and Interim clinic financing will be done through State Trust Fund. Some will be paid back by year end, another portion will be paid back at August 2025, and the balance of approximately \$214,000 will remain as long-term 10-year note.
3. ARPA funding has been spent and reporting for the year ending 4/30/2024 is complete.
4. The Debt Summar page needs to be updated;

Motion (T. Koch/Jorgenson) to adjourn 7:22 p.m.

**Respectfully Submitted Luann Emerson**