

VILLAGE OF SPRING VALLEY

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Village of Spring Valley 2023 budget:

REVENUE:

We have a decrease in the tax levy for 2023; taxes levied to village residents are \$472,485 which is nearly 14% lower than 2022. The total 2023 budget for the village is \$1,026,419. The Village has other sources of revenue at the state and local level, with tax levy being approximately half the budget. These revenues fund the general operations of the Village. There was an increase in State DOT aid this year over \$10,000 to help with road repairs and capital improvements. Most other state and federal aid remained the same.

EXPENSES:

Street Department: 2023 budget for Streets is \$280,721, an increase of just under 12% from 2022. The Glade Ave bridge project did not get done in 2022 due to missing a grant we thought we would get. Rising costs and so many municipalities applying for a limited amount of funding makes it more difficult to secure funding. A few road repairs were done on Golf View as well as streets along Cty B while the county was working here; it was much easier to work while the county was here to coordinate efforts. Approved ARPA expenditures include new barricades, cones, and safety signs; picnic tables at Handy Andy Park are being coordinated with Tech Ed at the high school; equipment is still being reviewed for purchase.

Police Budget: The police budget this coming year is \$110,000, a decrease of \$34,000 from 2022. We remain with one full-time officer. We decreased the size/cost of the new squad \$10,000 by ordering a more practical squad for our municipality and are hoping for early 2023 delivery. Approved ARPA expenditures include flashing lights for speed limit signs in town; still to be reviewed is flooring in PD.

General Operations budget: \$189,045, a decrease of nearly 12%. The new phone system is in the process of being installed; approved ARPA expenditures include three new posting boxes in town, a new water fountain with bottle filler, and a deep cleaning of the Village Hall to include carpet cleaning; pickleball court will be finished this summer as well as the Community Center remodel. We are in our second year of a 3-year, \$42,000 contract with Bowmar Appraisals which includes a 2025 revaluation of all properties. Department of Revenue tracks the Village's Average Assessed Ratio on the tax bills and will not allow that number to drop below 90% for more than 4-5 years. 2022 was at 68%. A revaluation will NOT increase the overall tax levy, it only realigns the percent of total each property pays.

Water budget: Expenses for 2023 are \$477,231; a decrease of \$12,000. Well #3 project was completed.

Sewer budget: Expenses are budgeted at \$465,410 which is an increase of \$32,500. An increase in rates was needed to balance the budget for 2023. There has not been a rate increase in the sewer utility for over 10 years. Costs have gone up considerably so base fees were increased. The increase is approximately 12% which should be less than \$50.00 per year on a residential line. USDA has accepted the increase as necessary to balance the budget.

Below is a partial list of expenses budgeted for 2023:

Library: \$56,500 is invested in our public library.

Fire Service: \$49,218 Fire Association dues

Ambulance Service: \$20,590 Ambulance Service dues

Street maintenance and Capital Exp: \$78,705 funded by State DOT aid.

Public Fire Protection: \$94,839. This is a match of the amount billed to water utility customers.

Professional Fees: \$14,000 for Assessor, \$8,000 for Auditor, \$10,000 legal fees

Property and Liability Insurance: \$33,807

Salt & Sand + labor: \$27,842 Winter snow removal

Community: \$1,000 Spring Valley Gardeners, \$200 chamber dues, \$3,300 fireworks display, \$2,000 towards filling the pool, \$1500 softball and baseball programs,

Wages & Benefits: \$350,049 includes total wages & benefits for PW, Police and Office employees

General Obligation Debt: \$146,816 for Eau Galle Rd and nursing home