

Village of Spring Valley
Finance Committee minutes
October 4, 2021

Chairperson Ducklow called the meeting to order at 8:12 a.m. at Village Hall

Members Present: Ducklow, Brunkhorst, Lukes

Members Absent:

Staff present: Clerk Emerson

Support:

Approval of Agenda: Motion (Brunkhorst/Lukes) to approve agenda. Carried.

1. Sean Lentz from Ehlers, Inc appeared by phone. He is not expecting any delays with the bonding. October 13th will be the special board meeting to approve the specific resolutions for water project bonding and GO promissory note. Quarles & Brady, bond counsel, needs the Engineers Written Opinion of Additional Revenues from Greg Adams, pertains to rate increase covering bond payment.
2. 2022 Budget was reviewed and a few adjustments were made. This is the budget that will be presented to full board at October 6 monthly meeting.
3. General updates: Emerson will check with WRS on Esanbock participation in state retirement. Move forward with reactivating our Local Government Investment Pool (LGIP) for making bond payments to DOA.

Motion (Ducklow/Lukes) to adjourn 10:03 a.m.

Respectfully Submitted Luann Emerson