

Village of Spring Valley
Finance Committee
October 11, 2017

Chairperson Jacobson called the meeting to order at 7:00 a.m. at Village Hall

Members Present: Andy Vorlicek, Marsha Brunkhorst

Members Absent:

Staff present: Clerk Emerson

Others present: Chief DuBois

Approval of Agenda: Motion (Jacobson/Vorlicek) to approve agenda. Carried.

- 1. Budget:** Departments have submitted budgets, no major increases were noted. One employee requested PILO insurance. Numbers for assessments, DOT funding, Shared Revenue reimbursement, and various contract expenses will continue to come in over the next 6 weeks. Budget is expected to be finalized in November. The public hearing and final board approval may be at the December meeting.
- 2. General updates:** PW/Water/Sewer split will be purchasing a truck, trade-in, that has been saved for, no increase will be needed for that purchase. Two lots will be closing this month to start recouping development expenditures. Recap of 2017 projects included roof on municipal building, sidewalk replacement in the downtown area, alley paving in the downtown area, new development, trout pond and bike path upgrades, new storm siren on the west side of the village, test well with reimbursement coming from SDW grant in 2018, façade grants to downtown businesses. Most of these projects had been saved for over the past few years in a Capital Improvement fund.

Next meeting date October 25th 2017 7:00 a.m.

Motion (Vorlicek/Jacobson) to adjourn.

Respectfully Submitted Luann Emerson